

For Immediate Release:

MonoSol LLC Acquired by Catterton Partners

February 28, 2007 – MonoSol LLC, the world leader in developing and commercializing specialty water-soluble products, announced today that Catterton Partners, one of the nation’s leading consumer-focused private equity firms, has acquired a controlling interest in MonoSol LLC. The existing ownership and management remain in place. Terms of the transaction were not disclosed.

“With an eye on the future, Catterton is focused on developing environmentally friendly consumer companies. MonoSol is a perfect fit to further this eco-friendly vision with its cutting edge, biodegradable products,” said P. Scott Bening, President and CEO of MonoSol. “With Catterton, we will get closer to the end user and extend the MonoSol brand further into consumer markets. Catterton will support MonoSol in accelerating technology innovation and market development to solve today’s environmental challenges and, in the process, adds value to MonoSol’s already strong value proposition.”

Jon Owsley, a Partner at Catterton, said, “As the market leader in water-soluble packaging, MonoSol is uniquely positioned to capitalize on the rising consumer demand for products that are eco-friendly and innovative, and that offer unique convenience and safety attributes to the consumer. We look forward to working with the MonoSol team and lending our consumer-centric expertise to help develop the MonoSol brand in a wide range of consumer markets.”

“Consumer products companies, major retailers, and consumers themselves are increasingly demanding products with biodegradable packaging,” said Michael J. Farello, a Partner at Catterton. “We are delighted to participate in the growth of yet another company that is at the forefront of promoting environmental stewardship.”

MonoSol is the largest and fastest growing manufacturer of water-soluble packaging and fabrication systems worldwide. Its soluble, dissolvable and flushable technology is used in single-dose packages for liquid and powder laundry detergents, dishwasher detergents, all purpose cleaners and disinfectants, among others. MonoSol also has proprietary technology in various high-end fabrication and biodegradable solution systems. End uses for MonoSol’s products are growing at over 50% annually driven by the convenience of single-dose packaging and the demand for safe, environmentally friendly systems.

In August 2006, Catterton Partners committed \$50 million of growth capital to Newmarket IT, a leader in the data erasure, remanufacturing, remarketing and environmentally-safe recycling of personal computers. The business of recycling and reselling PCs safely, securely and responsibly is a \$1.5 billion industry that is growing by 45% per year. With Catterton’s investment, Newmarket IT has increased its remanufacturing capacity by more than 300% and expanded its product and geographic coverage to include the recycling of cell phones and other electronic products on a national scale.

About MonoSol LLC

Since 1953, MonoSol LLC has been the world leader in specialty water-soluble polymer-based films and one of a very few, select companies worldwide with a long-term track record of successful commercialization of convenient and eco-friendly packaging. MonoSol offers a wide range of water-soluble packaging films, mold-release films, transfer printing, embroidery support films, water-soluble laundry bags and unique laminated and coated soluble films custom designed for environmentally friendly packaging and disposable systems. MonoSol LLC maintains a global network of dedicated partners to offer sales, service and technical support to its worldwide customer base. MonoSol has multiple technology platforms at sites in the United States and Europe, and plans to introduce several new, innovative product lines in the upcoming year. MonoSol also continues to look for synergy through strategic partners and acquisitions in this segment. Certified ISO 9001:2000, MonoSol maintains the highest quality standards and employees Best Practices at all levels of the business.

About Catterton Partners

With more than \$2 billion under management, Catterton Partners is a leading private equity firm in the U.S. focused exclusively on the consumer industry. Since its founding in 1990, Catterton has leveraged its investment capital, strategic and operating skills, and network of industry contacts to establish one of the strongest investment track records in the consumer industry. Catterton invests in all major consumer segments, including Food and Beverage, Retail and Restaurants, Consumer Products and Services, and Media and Marketing Services. Catterton has led investments in companies such as Breyers® Yogurt Company, Wellness Pet Food, Liberty Safe, Build-A-Bear Workshop, Cheddar's Restaurant Holdings Inc., P.F. Chang's China Bistro, Baja Fresh Mexican Grill, First Watch Restaurants, Frederic Fekkai, Kettle Foods, Farley's and Sathers Candy Co., and Odwalla, Inc. More information about the firm can be found at <http://www.cpequity.com>.

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